

**PROCEEDINGS OF THE COMMON COUNCIL OF THE  
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD  
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT  
MONDAY, DECEMBER 3, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, December 3, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

**ROLL CALL:** Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover and Diana Pappin. Absent was Board member Gil Klose.

**APPROVAL OF MINUTES:** Board member Pappin moved to amend the minutes by adding the following paragraph to the discussion regarding the Baghouse: *The Board asked that Mr. Saum investigate and report to the Board the cost and/or benefits of alternative financing of the Baghouse using a line of credit with a financial institution instead of issuing bonds.* Board member Welch seconded the motion. Upon a vote *viva voce*, the motion passed. Board member Wissel moved to approve the amended minutes of the meeting held November 19, 2007, with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed.

**APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:**

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	305,817.12
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	328,680.15
Telecom. Div. Misc. Pre Paid Invoices:	<u>150,771.14</u>
Total Prepaid Invoices:	785,268.41
Total EFT/Direct Deposit of Payroll:	<u>(124,567.28)</u>
Total Prepaid Invoices:	660,701.13
Total EFT Transfers:	<u>2,672,709.22</u>
Total Prepays plus EFT Transfers:	3,333,410.35
Total Bills Not Paid:	<u>348,446.78</u>
<b>Grand Total:</b>	<b><u>\$3,681,857.13</u></b>

**STREET LIGHT COMMITTEE:** Board member Elstro stated there will be a report on the lights for the Rose City Business Park at the December 17 meeting.

**OLD BUSINESS:** None

**NEW BUSINESS:** None

**REPORT BY GENERAL MANAGER:**

Richmond Power and Light Controller Sandra Morris represented Mr. Saum with the following report:

- Pursuant to Indiana Code, RP&L cannot do a line of credit for the baghouse. Bonds have to be issued. A bond hearing will be scheduled for early February, 2008.
- Board members need to RSVP for the American Public Power Association Legislative Rally, February 25-27 in Washington, D.C. and the Indiana Municipal Electric Association/Indiana Municipal Power Agency reception in Indianapolis on February 13.

- No. 1 Generator is still down for maintenance.
- The Fourth Amendment to the Agreement with IMPA regarding the sharing of proceeds will be voted on December 14, 2007.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

S/S Larry Parker  
Larry Parker, Chairperson

S/S Karen Chasteen  
ATTEST: Karen Chasteen, Clerk